

OJAS ASSET RECONSTRUCTION COMPANY LIMITED

Regd. Office: P- 7B (Basement), Green Park Extension, New Delhi- 110016

Tele Fax No. – 011- 46067835

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Ojas Asset Reconstruction Company Limited
Quarter ending on : 30th September, 2011

Particulars	Clause of Listing agreement	Compliance status Yes / No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49(1A)	Yes	-
(B) Non-executive Directors' compensation & disclosure	49 (1B)	Yes	-
(C) Other provisions as to Board and Committees	49 (1C)	Yes	-
(D) Code of conduct	49(1D)	Yes	-
II. Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	-
(B) Meeting of Audit Committee	49 (II B)	Yes	-
(C) Powers of Audit Committee	49 (II C)	Yes	-
(D) Role of Audit Committee	49 (II D)	Yes	-
(E) Review of Information by Audit Committee	49 (II E)	Yes	-
III. Subsidiary Companies	49 (III)	-	-
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	-	Part of Annual Report for the year ending 31 st March, 2011
(B) Disclosure of Accounting Treatment	49 (IV B)	-	Part of Annual Report for the year ending 31 st March, 2011

(C) Board Disclosures Risk Management	49 (IV C)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	-	-
(E) Remuneration of Directors	49 (IV E)	Yes	Part of Annual Report for the year ending 31 st March, 2011
(F) Management	49 (IV F)	Yes	Part of Annual Report for the year ending 31 st March, 2011
(G) Shareholders	49 (IV G)	Yes	-
V. CEO / CFO Certification	49 (V)	Yes	-
VI. Report on Corporate Governance	49 (VI)	Yes	Part of Annual Report for the year ending 31 st March, 2011
VII. Compliance	49 (VII)	-	-

Place: New Delhi
Date: 14.10.2011

For OJAS ASSET RECONSTRUCTION COMPANY LIMITED
For Ojas Asset Reconstruction Company Ltd.

ANUJ DEWAN
MANAGING DIRECTOR

Managing Director