



TOYAM INDUSTRIES LIMITED

[Formerly Ojas Asset Reconstruction Company Limited]

CIN: L74110MH1985PLC285384

www.toyamindustries.com

September 16, 2017

To,

The BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai-400001	The Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai — 400 098.
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REF : ISIN: INE457P01020, SECURITY CODE: 538607, SECURITY ID: TOYAMIND

Sub : Disclosures of event/information Pursuant to Regulation 30 and Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that Meeting of the Board of Directors of the Company is held on Saturday, 16th September, 2017 at 11:00 A.M. and concluded at 06:30 P.M. at the registered office of the Company Situated at 503, Shri Krishna, Opp. Laxmi Industrial Estate, Link Road, Andheri (W) Mumbai (MH)-400053, have Considered and approved the following resolutions;

1. Removal/Termination of **Mr. Aseem Shabanali Merchant** from the post of Chief Executive Officer (CEO) of the Company on the basis of performance evaluation report.

You are requested to kindly take the same on record.

Thanking you,

For Toyam Industries Limited



Mohammed Ali Budhwani Rajabali
Chairman & Managing Director (DIN: 01976253)