

# OJAS ASSET RECONSTRUCTION COMPANY LIMITED

(Formerly known as CHETRAM BALKRISHAN LIMITED)

Regd. Off. : P-7B (Basement) Green Park Extension, New Delhi - 110016

Telefax : 011-46067835

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Ojas Asset Reconstruction Company Limited  
 Quarter ending on : 31<sup>st</sup> March, 2011

Particulars	Clause of Listing agreement	Compliance status Yes / No	Remarks
<b>I. Board of Directors</b>			
(A) Composition of Board	49 I 49(1A)	Yes	-
(B) Non-executive Directors' compensation & disclosure	49 (1B)	-	-
(C) Other provisions as to Board and Committees	49 (1C)	Yes	-
(D) Code of conduct	49(1D)	Yes	-
<b>II. Audit Committee</b>			
(A) Qualified & Independent Audit Committee	49 II 49 (II A)	Yes	-
(B) Meeting of Audit Committee	49 (II B)	Yes	-
(C) Powers of Audit Committee	49 (II C)	Yes	-
(D) Role of Audit Committee	49 (II D)	Yes	-
(E) Review of Information by Audit Committee	49 (II E)	Yes	-
<b>III. Subsidiary Companies</b>			
<b>IV. Disclosures</b>			
(A) Basis of related party transactions	49 (IV A)	-	Part of Annual Report for the year ending 31 <sup>st</sup> March, 2011
(B) Disclosure of Accounting Treatment	49 (IV B)	-	Part of Annual Report for the year ending 31 <sup>st</sup> March, 2011

(C) Board Disclosures Risk Management	49 (IV C)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	-	-
(E) Remuneration of Directors	49 (IV E)	No	-
(F) Management	49 (IV F)	Yes	Part of Annual Report for the year ending 31 <sup>st</sup> March, 2011
(G) Shareholders	49 (IV G)	Yes	-
<b>V. CEO / CFO Certification</b>	49 (V)	Yes	-
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Part of Annual Report for the year ending 31 <sup>st</sup> March, 2011
<b>VII. Compliance</b>	49 (VII)	-	-

Place: New Delhi  
Date: 12.04.2011

**For OJAS ASSET RECONSTRUCTION COMPANY LIMITED**

for Ojas Asset Reconstruction Company Ltd.

**ANUJ DEWAN**  
MANAGING DIRECTOR

Managing Director