

OJAS ASSET RECONSTRUCTION COMPANY LIMITED

E-102, Jhule Lal Apartment, Pitampura, Delhi-110034

Phone: 011-47020060 E-Mail:ojasasset@gmail.com

Quarterly Compliance Report on Corporate Governance as on 31.12.2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 II(D)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	-	Part of the annual report for the year ending March 31, 2012
(B) Disclosure of Accounting Treatment	49 (IV B)	-	Part of the annual report for the year ending March 31, 2012
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	-	-
(E) Remuneration of Directors	49 (IV E)	Yes	Part of the annual report for the year ending March 31, 2012
(F) Management	49 (IV F)	Yes	Part of the annual report for the year ending March 31, 2012
(G) Shareholders	49 (IV G)	Yes	-
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	Part of the annual report for the year ending March 31, 2012
VII. Compliance	49 (VII)	-	-

Place: New Delhi
Date: 14.01.2012

for Ojas Asset Reconstruction Company Ltd
For Ojas Asset Reconstruction Company Ltd.

[Handwritten Signature]

Director
Director