

OJAS ASSET RECONSTRUCTION CO. LTD.

Regd. Off. : C-17, Ground Floor, Nanakpura, Laxmi Nagar, Delhi- -110092

Corp.Off: F/15, Lokmanya Shopping Centre, Shivaji Chawk, Station Road, Bhayander (W), Thane -401101

Tel. No. 011-41538995/ 011-47020060. Mail Id: ojasassetltd@gmail.com

CIN: L74899DL1985PLC019933

Date: 08/01/2015

To

Corporate Services

Bombay Stock Exchange Ltd.

Corporate Relationship Dept,

1st Floor, New Trading Ring,

Rotunda Building, P. J. Towers,

Dalal Street, Fort, Mumbai – 400 001

BSE CODE: 538607

DSE Code: 4888

Sub: Corporate Governance Report for the Quarter Ended 31st December, 2014

Dear Sir,

In terms of Clause 49 of the listing Agreement, we are enclosing herewith corporate Governance Report in the prescribed format for the quarter ended 31st December, 2014 for your information and record.

Kindly acknowledge the Receipt.

Thanking you.

Yours Faithfully,

For Ojas Asset Reconstruction Company Ltd

Tejas Hingu

(Director)

CC: Delhi Stock Exchange

3/1 Asaf Ali Road

New Delhi 110002



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Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: Ojas Asset Reconstruction Company Limited
Quarter ending on : 31st December, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 II	Yes	Constituted as per the provisions of Clause 49II read with the Companies Act, 2013.
(A) Composition of Board	49(IIA)	Yes	Composition is as per the provisions of Clause 49(IIA) read with the Companies Act, 2013.
(B) Independent Director	49 (IIB)	Yes	Composition is as per the provisions of Clause 49(IIB) read with the Companies Act, 2013.
(C) Non- Executive Directors' compensation & disclosures	49 (IIC)	Yes	No fees/ Compensation paid to Non-Executive Directors, including Independent Directors during this Quarter.
D) Other provisions as to Board and Committee	49 (IID)	Yes	Board Meetings, Memberships or Chairman in Committees and the information to be furnished hereon, Board Members, as per the provisions of Clause 49(IID) read with the Companies Act, 2013.
E) Code of Conduct	49(IIE)	Yes	Code of Conduct has been laid down by the Board as per the provisions of Clause 49(IIE) read with the provisions of Companies Act, 2013.
F) Whistle Blower Policy	49(IIF)	No	The Company has not adopted a whistle blower policy
III. Audit Committee	49 (III)	Yes	Committee formed as per the provisions of Clause 49(III) read with the provisions of Companies Act, 2013.
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	Members of the Audit Committee are as per the provisions of Clause 49(IIIA) read with the provisions of Companies Act, 2013.

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(B) Meeting of Audit Committee	49 (IIB)	Yes	Meetings of the Audit Committee are conducted as per the provisions of Clause 49(IIB) read with the provisions of the Companies Act, 2013.
(C) Powers of Audit Committee	49 (IIC)	Yes	The Powers of Audit Committee includes the powers stated under Clause 49(IIC) read with the provisions of the Companies Act, 2013.
(D) Role of Audit Committee	49 (IID)	Yes	The Role of the Audit Committee includes the points given under the Clause 49(IID) read with the provisions of the Companies Act, 2013.
(E) Review of Information by Audit Committee	49 (IIE)	Yes	The matters reviewed by Audit Committee include the information given under Clause 49(IIE) read with the provisions of the Companies Act, 2013.
IV. Nomination and Remuneration Committee	49(IV)	Yes	Committee will be formed as per the provisions of Clause 49(VI) read with the provisions of Companies Act, 2013.
V. Subsidiary Companies	49 (V)	Not Applicable	The Company does not have any subsidiary
VI. Risk Management	49 (VI)	Yes	The Company will complied with the procedures to inform Board members about the risk assessment as per Clause 49(VI)
VII. Related Party Transaction	49 (VII)	Yes	Will be complied in the Annual Report for Financial Year 2014-2015.
VIII. Disclosures	49 (VIII)		The Company has complied with the disclosures to be made under clause 49(VIII)
(A) Related Party Transaction	49 (VIII A)	Yes	Will be complied in the Annual Report for Financial Year 2014-2015.
(B) Disclosures of Accounting Treatment	49(VIIB)	Yes	The Company is following prescribed Accounting Standards, so there is no different treatment from prescribed Accounting Standards in the

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			preparation of the financial statements.
(C) Remuneration of Directors	49 (VIIC)	Yes	Will be complied in the Annual Report 2014-2015
(D) Management	49 (VIID)	Yes	Management Discussion and Analysis Report to the Shareholders & the other relevant information will be complied in the Annual Report for Financial Year 2014-2015.
(E) Shareholders	49 (VIIE)	Yes	The Company has been complying with all the provisions given under the Companies Act, 2013.
(F) Proceeds from public issue, rights issue, preferential issue etc	49(VIIF)	Yes	The Company has not raised any Money through Preferential issue / Rights issue / Public Issue during this Quarter.
IX. CEO/CFO Certification	49(IX)	Yes	Will be complied in the Annual Report for Financial Year 2014-2015.
X. Report on Corporate Governance	49(X)	Yes	Will be complied in the Annual Report for Financial Year 2014-2015.
XI. Compliance	49(XI)	Yes	Will be complied in the Annual Report for Financial Year 2014-2015

For Ojas Asset Reconstruction Company Limited

Tejas Hingu
(Director)



Place: Mumbai
Date: 08/01/2015