

OJAS ASSET RECONSTRUCTION CO. LTD.

Regd. Off. : G-29, Sej Plaza, Near Nutan School, Marve Road, Malad (West), Mumbai – 400064.

Tel. No.: 022-60602489 CIN: L74899MH1985PLC285384

Mail Id: ojasassetltd@gmail.com Website: www.ojasltd.com

Date: 10/10/2016

To,
Corporate Services
Bombay Stock Exchange Ltd.
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: 538607

Sub: Submission of Corporate Governance Report for the Quarter ended 30.09.2016

Dear Sir,

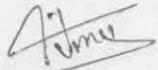
In terms of regulation 27(2) of the new listing obligation and disclosure regulation (i.e. LODR 2015), we are enclosing herewith Corporate Governance Report in the prescribed format for the quarter ended 30th September, 2016 for your reference and record.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Ojas Asset Reconstruction Company Limited



Tejas Hingu
(Whole Time Director & Compliance Officer)



Enc: a/a.

General information about company	
Scrip code	538607
Name of the entity	OJAS ASSET RECONSTRUCTION COMPANY LIMITED
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Reporting Quarter	Half Yearly
Date of Report	30-09-2016
Risk management committee	Not Applicable

For OJAS ASSET RECONSTRUCTION COMPANY LIMITED


Director / Authorised Signatory



Annexure 1

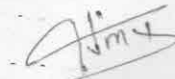
Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	12-05-2016		
2	30-05-2016		17
3		21-07-2016	51
4		11-08-2016	20

For OJAS ASSET RECONSTRUCTION COMPANY LIMITED


Director / Authorised Signatory

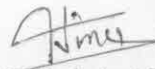
Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Audit Committee	11-08-2016	Yes	ALL 3 DIRECTORS WERE PRESENT	27-05-2016	75	

For OJAS ASSET RECONSTRUCTION COMPANY LIMITED


Director / Authorised Signatory

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

For OJAS ASSET RECONSTRUCTION COMPANY LIMITED

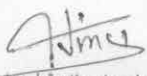

Director / Authorised Signatory

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information (1)

For OJAS ASSET RECONSTRUCTION COMPANY LIMITED


 Director / Authorised Signatory

Text Block

Textual Information(1)

Note relating to the composition of the Nomination and Remuneration Committee: The Nomination and Remuneration Committee of the Company consists of two Non Executive Independent Directors i.e. Mr. Manan Shah and Mr. Shashikumar Jatwal and Mr. Tejas Hingu, Executive Director. As the company consists of four directors on the Board which includes two executive and two non executive directors. The committee is constituted as per the composition of Board. The committee satisfies the criteria of 50% independent directors in the committee. The Company is in the process to appoint the Non Executive Director and will comply with the requirement of SEBI LODR Regulation, 2015 in terms of composition of Nomination and Remuneration Committee.

For OJAS ASSET RECONSTRUCTION COMPANY LIMITED



Director / Authorised Signatory

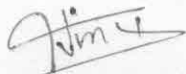
Annexure III

Annexure III to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next financial year

I. Affirmations

Sr	Broad heading	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
	Any other information to be provided			

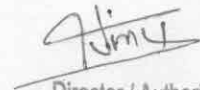
For OJAS ASSET RECONSTRUCTION COMPANY LIMITED


Director / Authorised Signatory

Signatory Details

Name of signatory	TEJAS HINGU
Designation of person	Compliance Officer
Place	MUMBAI
Date	10-10-2016

For OJAS ASSET RECONSTRUCTION COMPANY LIMITED



Director / Authorised Signatory