



TOYAM INDUSTRIES LIMITED
[Formerly Ojas Asset Reconstruction Company Limited]
CIN: L74110MH1985PLC285384
www.toyamindustries.com

July 04, 2018

To,

The BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai-400001	The Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai 400098
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REF : ISIN: INE457P01020, SECURITY CODE: 538607, SECURITY ID: TOYAMIND

SUB : COMPLIANCE REPORT ON CORPORATE GOVERNANCE -FOR QUARTER ENDED 30/06/2018

Dear Sir/Madam,

With reference to abovementioned subject, the compliance report on Corporate Governance under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2018 is enclosed with this letter.

Further, you are requested to acknowledge and take the same on record.

Thanking you,

For Toyam Industries Limited

Ketan Vyas
Company Secretary

Encl: As above Stated

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

ANNEXURE-I

1. NAME OF LISTED ENTITY : Toyam Industries Limited
[Formerly Ojas Asset Reconstruction Company Limited]

2. QUARTER ENDING : 30/06/2018

I. COMPOSITION OF BOARD OF DIRECTORS								
Title	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non Executive / Independent/ Nominee)&	Date of Appointment in the current term/ cessation	Tenure * [in Months]	No of Director-ship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chair-person in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mrs.	Dhara Sureshchandra Shah	BUTPS8329G & 06983857	Non-Executive/ Independent Director	12/03/2018	4 month	4	4	1
Mr.	Mayank Kathed	CWSPK4561J& 07742376	Non-Executive/ Independent Director	12/03/2018	4 Month	1	2	2
Mr.	Kailash Tilkoo Yadav	AASPY5479R & 00628363	Non Executive/ Independent Director	28/04/2017	14 Months	1	2	0
Mr.	Mr. Mohamed Ali Rajabali Budhwani	AGPPB6744D & 01976253	Chairperson/ Executive Director/MD	28/04/2017	-	1	2	0
Mr.	Sajjad Rajabali Jaffer%	ZZZZZ9999Z & 07842072	Executive Director	19/06/2017	-	1	0	0

Note: % He is Foreign National, hence he does not have PAN.

\$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* To be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. COMPOSITION OF COMMITTEES

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)\$
1. Audit Committee	Mr. Mayank Kathed	Chairperson/ Non Executive/ Independent Director
	Mr. Kailash Tilkoo Yadav	Member/Non Executive/Independent Director
	Mr. Mohamed Ali Rajabali Budhwani	Member/Executive Director
2. Nomination & Remuneration Committee	Mr. Mayank Kathed	Chairperson/ Non Executive/ Independent Director
	Mr. Kailash Tilkoo Yadav	Member/Non Executive/Independent Director
	Mrs. Dhara Sureshchandra Shah	Member/Non Executive/Independent Director
3. Risk Management Committee (if applicable)	Not Applicable	
4. Stakeholders Relationship Committee	Mr. Mayank Kathed	Chairperson/ Non Executive/ Independent Director
	Mr. Kailash Tilkoo Yadav	Member/Non Executive/Independent Director
	Mr. Mohamed Ali Rajabali Budhwani	Member/Executive Director

\$ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. MEETING OF BOARD OF DIRECTORS

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
12/02/2018	-	-
15/03/2018	-	30
	30/05/2018	75

IV. MEETING OF COMMITTEES

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee Meeting			
30/05/2018	Yes, complied	12/02/2018	106

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. RELATED PARTY TRANSACTIONS

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	YES
Whether shareholders approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

VI. AFFIRMATIONS

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - (a) Audit Committee
 - (b) Nomination & remuneration committee
 - (c) Stakeholders relationship committee
 - (d) ~~Risk management committee~~ (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.
6. Any comments/observations/advice of Board of Directors may be mentioned here: NIL

For Toyam Industries Limited

Ketan Vyas



Ketan Vyas
Company Secretary