



TOYAM INDUSTRIES LIMITED

CIN: L74110MH1985PLC285384

www.toyamindustries.com

Date: 01/07/2019

To,

The Bombay Stock Exchange Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400001	The Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai -400098
---	---

REF : ISIN: INE457P01020, SECURITY CODE: 538607, SECURITY ID: TOYAMIND

SUB : Outcome of Board Meeting held on 1st July, 2019

Dear Sir/Madam,

We wish to inform you that 04/2019-20 Meeting of Board Of Directors of Toyam Industries Limited held today, i.e. 1st July, 2019 at the registered office of the Company situated at 503, Shree Krishna Building, Opp. Laxmi Industrial Estate, Andheri(w), Mumbai-400053, has transacted the following matter:

1. The Board has Approved to increase the Authorized Share Capital of the Company from **Rs. 21,250,000/-** to **Rs. 45,00,00,000/-** and alter the clause- v (**Capital Clause**) of Memorandum of Association and Article of Association relating to share Capital of the company, Subject to the approval of the members.

Brief Amend emends in Clause-V (Capital Clause) of Memorandum of Association of the Company as per Regulation 30 of the SEBI (LODR) Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 :

The Authorized Share Capital of the Company is Rs. 45,00,00,000/- (Rupees Forty Five Crores only) divided into 45,00,00,000 (Forty Five Crores only) Equity Shares of Rs. 1/- (Rupees One only)"

Brief Amendments in Article of Association relating to share Capital of the Company as per Regulation 30 of SEBI (LODR) Regulation, 2015 read with Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015

SR. NO	NAME OF ALLOTEES	NO. OF SHARES (WARRANTS)	AMOUNT OF SHARES (WARRANTS)
1	Namrat Agarwal Maity	1,00,000	500000
2	Shayantana Maity	1,00,000	500000
3	Shakeel Hashmi	2,00,000	1000000
4	Nagma Mistry	2,00,000	1000000
5	Laik Hasmi	1,00,000	500000
6	Gulam Rasul Shaikh	5,00,000	2500000
7	Ankita Makarand Apte	10,00,000	5000000
8	Rushi Rahul Mehta	10,00,000	5000000
9	Zulfiquar Ghadiyali	5,00,000	2500000
10	Sanjay Bane	25,00,000	12500000
11	Sunil Kumar Alagh	10,00,000	5000000
12	Rahil Ramzanali Manzi	21,00,000	10500000
13	Shagufta Ali Rizvi	5,00,000	2500000
14	Megha Chirag Dari	10,00,000	5000000
15	Chandrakant Bhikhaji Govalkar	1,00,000	500000
16	Vijay A Bansode	1,00,000	500000
17	Arum Real Estate Pvt. Ltd.	1,00,00,000	50000000
18	Kamal Value Reality India Pvt. Ltd.	1,00,00,000	50000000
19	Kunika Project Pvt Ltd.	1,00,00,000	50000000
20	Lotus Pictures Pvt. Ltd.	1,00,00,000	50000000
21	Zinnia Projects Pvt. Ltd.	1,00,00,000	50000000
22	Parimal jaswantra Mehta	1,00,00,000	50000000
23	Jaswant D Mehta	1,00,00,000	50000000
24	Devika V Rathod	1,00,00,000	50000000
25	Kausar Batliwala	50,00,000	25000000
26	Missam Mukhtar Ali Virani	1,00,00,000	50000000
27	Abass Ali Akbar Virani	1,00,00,000	50000000
28	Mohammad Abbass Patel	1,00,00,000	50000000
29	Naeem Raza Virani	1,00,00,000	50000000
30	Zehra Imran Virani	40,00,000	20000000
31	Imran Akbar Ali Virani	35,00,000	17500000
32	Kailash Tilkoo Yadav	75,00,000	37500000
33	Ali Saeed Rizvi	50,00,000	25000000
34	Vaishali Jignesh Kanakia	25,00,000	12500000
35	Nilesh Subhash Anand	20,00,000	10000000
36	Pankaj Devlal Sharma	15,00,000	7500000
37	Meghna Kaustubh Kulkarni	25,00,000	12500000
38	Kaustubh Balchandra Kulkarni	25,00,000	12500000
39	Shiba Lal Jivlal Rai	1,00,000	500000
40	Rajaram Mandal	1,00,000	500000
41	Ramesh Chandra Yadav	1,00,000	500000
	Total	16,73,00,000	836500000



TOYAM INDUSTRIES LIMITED

CIN: L74110MH1985PLC285384

www.toyamindustries.com

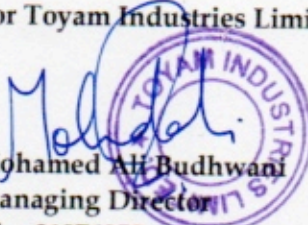
3. Nomination and Remuneration Committee of the Board of Directors of the Company has approved at its meeting the ESOP amounting of Rs. **2,08,00,000/- (Rupees Two Crores Eight Lakhs Only)** to the eligible employees of the Company pursuant to SEBI (Share Based Employee Benefits) Regulations, 2014 and in compliance with other applicable Laws, Rules, Regulations and Statutory Guidelines.
4. Considered and Approved the Appointment of Sarthi Capital Advisors Pvt. Ltd. as a "**MERCHANT BANKER**" to initiate the procedure of preferential allotment of shares (warrants) under section 62 of Companies Act, 2013 and SEBI (ICDR) (Issue of Capital and Disclosure Requirements) Regulation, 2014 and ESOP Scheme pursuant to SEBI (Share Based Employee Benefits) Regulations, 2014.
5. Considered and Approved the Resolution to open a new Bank Account to get Application money of preferential allotment of shares (warrants).
6. Considered and approved the Draft Notice of EGM pursuant to Section of 100 Companies Act, 2013, and other applicable provision, if any, of the companies Act, 2013("the Act").
7. Considered and approved the appointment of MJSP & ASSOCIATES as an Internal Auditor of the Company for the financial year 2019-20.

The Board Meeting commenced at 4.00P.M. and concluded at 8.30 P.M

Further, you are requested to take the same on your record and acknowledge the same.

Thanking You,

For Toyam Industries Limited


Mohamed Ali Budhwani
Managing Director
Din: 01976253