



TOYAM INDUSTRIES LIMITED
CIN: L74110MH1985PLC285384
www.toyamindustries.com

Date: 20/07/2019

To,

The Bombay Stock Exchange Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400001	The Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai -400098
---	---

REF : ISIN: INE457P01020, SECURITY CODE: 538607, SECURITY ID: TOYAMIND

SUB : Outcome of Board Meeting held on Saturday 20th July, 2019

Dear Sir/Madam,

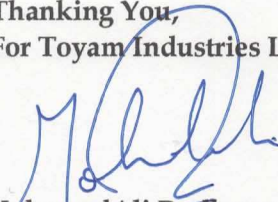
We wish to inform you that 05/2019-20 Meeting of Board of Directors of Toyam Industries Limited held today, i.e. 20th July, 2019 at the registered office of the Company situated at 503, Shree Krishna Building, Opp. Laxmi Industrial Estate, Andheri(w), Mumbai-400053, has transacted the following matters:

1. The Board, on the recommendation of the Audit Committee Considered and approved the appointment of M/s Bhushan Khot & Co., Chartered Accountants, as a Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the Statutory Auditors M/s R Soni & Company,, Chartered Accountants on Tuesday, 09th, July 2019.
Which shall be subject to the approval of Shareholder Members in ensuing Annual General Meeting (AGM).
2. The Board Considered and discussed the proposal to make Kumite 1 League Private Limited Wholly owned Subsidiary of Toyam Industries Limited, and initiated proceeding regarding the same.
3. Considered and accepted the resignation submitted by M/s R Soni & Company, Chartered Accountants from the office of the Statutory Auditors of the Company.

The Board Meeting commenced at 4.00 P.M. and concluded at 6: 50 P.M.

Further, you are requested to take the same on your record and acknowledge the same.

**Thanking You,
For Toyam Industries Limited**


Mohamed Ali Budhwani
Managing Director
DIN : 01976253