



TOYAM INDUSTRIES LIMITED

CIN: L74110MH1985PLC285384

www.toyamindustries.com

Date : 04/02/2020

To,

THE BSE LIMITED, Floor 25, P.J. Tower, Dalal Street, Mumbai-400001	THE METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED, Vibgyor Towers, 4th Floor, Plot No. C -62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai-400098.
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REF : ISIN : INE457P0120, SECURITY CODE: 538607, SECURITY ID: TOYAMIND

SUB : Outcome of Board Meeting held on Tuesday 03/02/2020.

(Disclosure of Events/information under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors of Toyam Industries Limited at its meeting held today i.e. 4th February, 2020 at the registered office of the Company Situated at 503, Shri Krishna, Opp. Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai – 400053, has transacted the following matters;

1. The Board has approved acquisition of 5,00,000 equity shares of Rs. 10/- each of Kumite 1 League Private Limited ('K1L'), a subsidiary company. at a consideration aggregating to Rs. 5 Lacks, subject to applicable laws.

Consequent upon the completion of acquisition of the above said shares, Kumite 1 League Private Limited ('K1L'), would become a wholly-owned subsidiary of the Company (**Toyam Industries Limited**).

The Board meeting was commenced at 4.00 P.M. and concluded at 5.00 P.M.

FOR TOYAM INDUSTRIES LIMITED


Mohamed Ali Burdhwani
Managing Director
DIN : 01976253