



TOYAM INDUSTRIES LIMITED

[Formerly Ojas Asset Reconstruction Company Limited]

CIN: L74110MH1985PLC285384

www.toyamindustries.com

Date: 03/09/2020

To,

| | |
|---|--|
| The BSE Limited, Floor-25, P.J.Tower, Dalal Street, Mumbai-400001. | The Metropolitan Stock Exchange of India Limited, Viobgyor Towers, 4th Floor, Plot No. C-62G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai-400098. |
|---|--|

REF : ISIN: INE457P01020, SECURITY CODE: 538607, SECURITY, ID:TOYAMIND

SUB : Outcome of (5/2020-21) Adjourned Board Meeting held on Thursday, 3rd September, 2020.

Dear Sir/Madam,

The meeting of the Board of Directors of the Company was convened on 31st August, 2020 for consider and approve the 35th Annual General Meeting notice, date, time and venue along with the other agenda items, on the said date requisite quorum was not present for the meeting. Hence, the meeting was adjourned on Thursday, 3rd September, 2020 and the same was communicated to Stock Exchange(s) BSE Limited & MSEI Limited vide our letter dated 31st August, 2020.

Now, We wish to inform you that Adjourned **(05/2020-21)** Meeting of the Board of Directors of Toyam Industries Limited held Today i.e. on Thursday, **3rd September, 2020** at 04:00 P.M. at the registered office of the Company Situated at 503, Shi Krishna Complex, Opp. Laxmi Industrial Estate, New Link Road, Andheri (W) Mumbai (MH)-400053,

The Board has discussed following Matters:

Due to continuous lockdown announce initially by Central Government & then by State Government in order to control spread of COVID-19 pandemic in the country and state by Government all of our as well as our Subsidiary Companies offices were closed/partially closed for more than 4 months since last week of March 2020. It may be noted that Company's Office is not operative and presently we are working from home, and in order to safeguard of our employees, the Company has not started its key offices in Mumbai. This has not only impacted our administration and regular secretarial operations but also affected work related to completion of directors' report and annexure thereof, Management Discussion Analysis and Corporate Governance Report for the FY 2019-20.

Though Unlock phases are going on, but no sign of normal working conditions is seen in sight as Secretarial work i.e. Preparation of Notice, Director's report and along with complete annexures of annual report are to be done mostly in the months of April to June 2020 but due to this ongoing pandemic, the same could not be finished in time.



TOYAM INDUSTRIES LIMITED

[Formerly Ojas Asset Reconstruction Company Limited]

CIN: L74110MH1985PLC285384

www.toyamindustries.com

Our management is making continuous effort to resume the work/to give access to all the operating systems to make work possible and normal and management has requested the board to extent the 35th Annual General Meeting of the company up to 31st December, 2020. The management inform the board due to COVID-19 pandemic in the country the Ministry of Corporate Affairs has issued a General Circular No. 28/2020 dated 17th August, 2020 for Extension on Annual general meeting for the financial year ended 31.03.2020 and various representation by industries & ICSI to Ministry of Corporate affairs for Extension on Annual general meeting for the financial year ended 31.03.2020 with due that the board consider & approve to extend the Annual general meeting to be held on or before 31.12.2020, in case of extension granted by MCA the company will extend the AGM as per Circular and extension will be provided by MCA, in case MCA does not grant extension the Board has authorised Managing Director & Company Secretary of the company to be filed Request letter to concerned ROC for Extension on Annual general meeting financial year ended 31.03.2020.

The aforesaid Board Meeting commenced at 4:00 P.M. and concluded at 04:55 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking you,

**Yours Faithfully,
For Toyam Industries Limited
Sd/-
Mohamed Ali Budhwani
Managing Director
DIN : 01976253**