



TOYAM INDUSTRIES LIMITED

[Formerly Ojas Asset Reconstruction Company Limited]

CIN: L74110MH1985PLC285384

www.toyamindustries.com

Date: 18/09/2020

To,

The BSE Limited, Floor - 25 ,P.J. Tower, Dalal Street, Mumbai-400001.	The Metropolitan Stock Exchange of India Limited, Viobgyor Towers, 4 th Floor, Plot No. C-62G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai-400098.
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REF : ISIN: INE457P01020, SECURITY CODE: 538607, SECURITY, ID:TOYAMIND

SUB : Outcome of Board Meeting held on Friday, 18th September, 2020.

Dear Sir/Madam,

We wish to inform you that **(08/2020-21)** Meeting of the Board of Directors of Toyam Industries Limited held Today i.e. on Friday, **18th September**, 2020 at 04:00 P.M. at the registered office of the Company Situated at 503, Shi Krishna Complex, Opp. Laxmi Industrial Estate, New Link Road, Andheri (W) Mumbai (MH)-400053, has transacted the following matters:

1. The Board has approved to increase the Authorised Share Capital of the Company from Rs. **21,25,00,000/- (Twenty One Crores Twenty Five Lakhs)** to Rs. **30,75,00,000 (Thirty Crores Seventy Five Lakhs)** and alter the Clause-V (Capital Clause) of Memorandum of Association, subject to the approval of members.
2. Consider the issue not exceeding **5,12,00,000 (Five Crores Twelve Lakhs)** convertible warrants to Individuals and Entities/Companies other than Promoter and Promoter Group of the Company on Preferential basis at an issue price as may be determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018 as amended from time to time (Subject to the approval of Bombay Stock Exchange & Metropolitan Stock Exchange of India Ltd and the Shareholders of the Company) to the below proposed allottees:



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SR.NO	NAME OF PROPOSED ALLOTTEES	PAN NO.	NO. OF WARRANTS (NOT EXCEEDING)
1.	Prateek Kumar	APDPK8666A	26,00,000
2.	Rupal Prateek Kumar	ARNPK9369C	25,00,000
3.	Ansh Prateek Kumar	FJTTP4663P	25,00,000
4.	Birender Kumar Basant Kumar Swain	BFEPS1107J	25,00,000
5.	Bridgeview Developers Private Limited	AAFBC0368Q	1,00,00,000
6.	Adishesh Infraestates Private Limited	AANCA6633K	1,00,00,000
7.	Raavi Infracity Private Limited	AAHCR3629J	1,00,00,000
8.	Goldenpalm Infracity Private Limited	AAGCG0834R	1,00,00,000
9.	Narain Kuma Gupta	ABFPG9303G	11,00,000
	Total		5,12,00,000

- The Nomination and Remuneration Committee of the Board of Directors constituted by the Company has approved at its meeting the ESOP amounting of **Rs. 4,36,00,000/- (Rupees Four Crores Thirty Six Lakhs Only)** to the eligible employees of the Company pursuant to SEBI (Share Based Employee Benefits) Regulations, 2014 and in compliance with other applicable Laws, Rules, Regulations and Statutory Guidelines.
- Considered and approved the appointment of Sarthi Capital Advisors Private Limited as “Merchant Banker” to initiate the procedure of preferential issue of convertible warrants under section 62 of Companies Act, 2013, SEBI (ICDR) Regulations, 2018 and ESOP under Companies Act, 2013 and SEBI (Share Based Employee Benefits) Regulations, 2014.



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5. Consider and approve the resolution to open a new bank Account to receive application money for preferential issue of convertible warrants.
6. Approved postal ballot notice and form, postal calendar, cut-off date 18-09-2020 and appointment of Mr. Nitesh Chaudhary & Associates, Practicing Company Secretaries as scrutinizer, for carrying out postal ballot and e-voting under section 110 of the Companies Act, 2013 and rules made thereunder.
7. Approved e-voting facility to the shareholders of the Company.
8. Consider and approve the resolution to open another new bank Account for day to day Operations of the Company.

The aforesaid Board Meeting commenced at 4.00 P.M. and concluded at 6.20 P.M.

Further you are requested to take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Toyam Industries Limited

**Pooja Chauhan
Company Secretary
ACS-48019**