



TOYAM INDUSTRIES LIMITED

[Formerly Ojas Asset Reconstruction Company Limited]

CIN: L74110MH1985PLC285384

www.toyamindustries.com

Date: 27/10/2020

To,

The BSE Limited, Floor 25, P.J.Tower, Dalal Street, Mumbai-400001.	The Metropolitan Stock Exchange of India Limited, Viobgyor Towers, 4th Floor, Plot No. C-62 G-Block, Opp. Tridennt Hotel, Bandra Kurla Complex, Bandra (E), Mumbai-400098.
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REF : ISIN :INE457P01020, SECURITY CODE: 538607, SECURITY ID:TOYAMIND

SUB : VOTING RESULTS AND COMBINED SCRUTINIZER REPORT OF POSTAL BALLOT (01/2020-21)

Dear Sir/Madam,

Pursuant to Regulation 44 (3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, we are enclosing herewith the details of the Voting Results (E-Voting and Postal Ballot Forms) of the postal ballot of the Company along with scrutinizer report issued by Nitesh Chaudhary, Practicing Company Secretary, Mumbai dated 27th October, 2020.

Further, you are requested to take the same on your record and acknowledge the receipt of the same.

Thanking You,

**Yours Faithfully,
For Toyam Industries Limited**

**POOJA
CHAUHAN**

Digitally signed by POOJA
CHAUHAN
Date: 2020.10.27 14:42:35 +05'30'

**Pooja Chauhan
Company Secretary Cum Compliance Officer**

Encl : as above stated

Voting Results of TOYAM INDUSTRIES LIMITED

Date of passing resolution through posta ballot			October 27, 2020					
Total No. of Shareholders on record date:								
No. of Shareholders present in the meeting either in person or through proxy: Promoters & Promoter Group :			N.A.					
Public :			N.A.					
No. of Shareholders attending the meeting through Video Conferencing: Promoters and Promoter Group :			N.A.					
Public :			N.A.					
Agenda - wise disclosure (to be disclosed separately for each agenda item)								
ITEM NO. 1: INCREASE IN AUTHORISED SHARE CAPITAL								
Resolution required :			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution? :			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,00,00,000	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	1,00,00,000	0	0.00	0	0	0.00	0.00
Public - Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0	0	0	0	0	0.00	0.00
Public - Non Institutions	E-Voting	20,24,90,000	19,71,973	0.97	16,52,386	3,19,587	83.79	16.21
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		35,58,862	1.76	33,35,416	2,23,446	93.72	6.28
	Total	20,24,90,000	55,30,835	2.73	49,87,802	5,43,033	90.18	9.82
	Total	21,24,90,000	55,30,835	2.60	49,87,802	5,43,033	90.18	9.82

ITEM NO. 2: ISSUE OF WARRANTS CONVERTIBLE INTO EQUITY SHARES ON PREFERENTIAL BASIS								
Resolution required :			Special					
Whether promoter/promoter group are interested in the agenda/resolution? :			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,00,00,000	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	1,00,00,000	0	0.00	0	0	0.00	0.00
Public - Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0	0	0	0	0	0.00	0.00
Public - Non Institutions	E-Voting	20,24,90,000	19,71,973	0.97	16,52,386	3,19,587	83.79	16.21
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		35,58,862	1.76	33,35,416	2,23,446	93.72	6.28
	Total	20,24,90,000	55,30,835	2.73	49,87,802	5,43,033	90.18	9.82
	Total	21,24,90,000	55,30,835	2.60	49,87,802	5,43,033	90.18	9.82

ITEM NO.3: APPROVAL OF EMPLOYEE STOCK OPTION PLAN								
Resolution required :			Special					
Whether promoter/promoter group are interested in the agenda/resolution? :			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,00,00,000	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	1,00,00,000	0	0.00	0	0	0.00	0.00
Public - Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0	0	0	0	0	0.00	0.00
Public - Non Institutions	E-Voting	20,24,90,000	19,71,973	0.97	19,31,741	40,232	97.96	2.04
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		35,58,862	1.76	33,35,416	2,23,446	93.72	6.28
	Total	20,24,90,000	55,30,835	2.73	52,67,157	2,63,678	95.23	4.77
	Total	21,24,90,000	55,30,835	2.60	52,67,157	2,63,678	95.23	4.77

ITEM NO.4: GRANT OF STOCK OPTIONS 1% OR MORE OF THE ISSUED SHARE CAPITAL OF THE COMPANY								
Resolution required :			Special					
Whether promoter/promoter group are interested in the agenda/resolution? :			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,00,00,000	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	1,00,00,000	0	0.00	0	0	0.00	0.00
Public - Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0	0	0	0	0	0.00	0.00
Public - Non Institutions	E-Voting	20,24,90,000	19,71,973	0.97	8,58,386	11,13,587	43.53	56.47
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		35,58,862	1.76	33,35,416	2,23,446	93.72	6.28
	Total	20,24,90,000	55,30,835	2.73	41,93,802	133,7033	75.83	24.17
	Total	21,24,90,000	55,30,835	2.60	41,93,802	133,7033	75.83	24.17

Please note that the above resolution was passed with requisite majority

For Toyam Industries Limited

POOJA CHAUHAN Digitally signed by POOJA CHAUHAN
Date: 2020.10.27 16:52:03 +05'30'

POOJA CHAUHAN

Director

DIN: 08832846



Date: 27th October, 2020

REPORT OF SCRUTINIZER

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015]

POSTAL BALLOT

To,
The Chairman,
M/s Toyam Industries Limited
503, Shri Krishna Complex, Opp.
Laxmi Industrial Estate,
New Link Road Mumbai-400053

Dear Sir(s),

Subject: Scrutinizer's report on E-voting Process conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 (the Act), 2013 (the act') read with rule 20 & 22 of the companies (Management and administration) Rules, 2014

The board of director of Toyam Industries Limited ('the company') have vide resolution passed 18th September, 2020, decided to provide to the members of the company, a facility to exercise their voting rights on the resolution for:

1. Increase in Authorised Share Capital
2. Issue of Warrants Convertible into Equity Shares on Preferential Basis.
3. Approval of Employee Stock Option Plan
4. Grant of Stock Options 1% or More of the Issued Share Capital of the Company

Pursuant to the provisions of section 108 & 110 of the companies act, 2013 read with rule 20 & 22 of the companies (Management and administration) Rules, 2014 .

We, Nitesh Chaudhary & Associates, Practicing Company Secretary, Mumbai, have been appointed by the Board of Directors in their meeting held on 18th September, 2020 of M/s Toyam Industries Limited ("the Company") for the purpose of scrutinizing the remote voting in Postal Ballot process in fair and transparent manner and ascertaining the requisite majority on remote e-voting and ballot voting process carried out as per the provisions of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

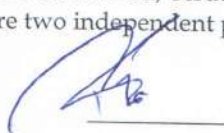

The management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rule relating to remote e-voting and ballot voting process on the resolutions contained in the notice dated 18th September, 2020 for the process of Postal Ballot. As we have received the data of remote E-voting from NSDL E-voting Module and Physical voting ballot forms from Company as the physical ballot forms (Ballot Votes) received at Companies Address and it was handed over by company to us it is the responsibility of the company to check validity of the same. My responsibility as Scrutinizer is restricted to make a Scrutinizer's Report of votes cast by the members for the resolutions contained in the notice based on the physical Ballot Voting papers sent by company to us and report generated from the electronic platform provided by National Security Depository Limited, the authorized agency NSDL to provide e-voting facilities, engaged by the Company.

I submit my report as under:

Address: D - 107 Crystal Plaza, Opposite Infinity Mall, New Link Road, Andheri (W), Mumbai-400053
Email: csniteshchaudhary@gmail.com ; Mob. No. +91 86554 56923; +91 76669 91644
Website: www.csniteshchaudhary.com





1. The notice have been mailed through electronically to those members who have registered their email addresses with the Company or their Depository Participant
2. As informed by the Company has published on an advertisement about the dispatch notice in one English Daily and in one Regional Daily.
3. The Voting period remained open from 26th September, 2020 (9:00 AM) to 25th October, 2020 (5:00 PM) and the shareholders holding shares as on the "cut-off" date i.e. 18th September, 2020 were entitled to vote on the proposed resolutions as set out in the Notice of the Postal Ballot of the Company.
4. The votes were unblocked, scrutinized and this report of scrutinizers is issued in fair and transparent manner before two independent persons:


5. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the e-voting website of National Security Depository Limited i.e. <https://www.evoting.nsdl.com//>
6. I did not found invalid polling paper.
7. The e-voting results with details of equity shareholders, who have voted in favour of the Resolutions or against the Resolutions and those who have abstained from voting were downloaded from the website of National Security Depository Limited i.e. <https://www.evoting.nsdl.com//>
8. The combined result of the Physical ballot voting and e-voting as per the data downloaded from NSDL electronic platform and as per the ballot papers (for physical Vote through Ballot Form) handed over by company to us is as under:

Resolution No. : 1
Nature of Resolution : Ordinary Resolution
Subject Matter : Increase in Authorised Share Capital.

(i) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	9	3335416	60.30
E-Voting	45	1652386	29.88
Total	54	4987802	90.18

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	2	223446	4.04
E-Voting	6	319587	5.78
Total	8	543033	9.82

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them

Address: D - 107 Crystal Plaza, Opposite Infinity Mall, New Link Road, Andheri (W), Mumbai - 400053
Email: csniteshchaudhary@gmail.com; Mob. No. +91 86554 56923; +91 76669 91644
Website: www.csniteshchaudhary.com





Postal ballot	0	0
E-Voting	0	0
Total	0	0

Resolution No. : 2
Nature of Resolution : Special Resolution
Subject Matter : Issue of Warrants Convertible into Equity Shares on Preferential Basis.

(i) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	9	3335416	60.30
E-Voting	45	1652386	29.88
Total	54	4987802	90.18

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	2	223446	4.04
E-Voting	6	319587	5.78
Total	8	543033	9.82

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal ballot	0	0
E-Voting	0	0
Total	0	0

Resolution No. : 3
Nature of Resolution : Special Resolution
Subject Matter : Approval of Employee Stock Option Plan.

(iv) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	9	3335416	60.30
E-Voting	47	1931741	34.93
Total	56	5267157	95.23

(v) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	2	223446	4.04
E-Voting	4	40232	0.73
Total	6	263678	4.77

(vi) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal ballot	0	0
E-Voting	0	0

Address: D - 107 Crystal Plaza, Opposite Infinity Mall, New Link Road, Andheri (W), Mumbai - 400053
Email: csniteshchaudhary@gmail.com ; Mob. No. +91 86554 56923; +91 76669 91644
Website: www.csniteshchaudhary.com





Total	0	0
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Resolution No. : 4
Nature of Resolution : Special Resolution
Subject Matter : Grant of Stock Options 1% or More of the Issued Share Capital of the Company

(vii) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	9	3335416	60.30
E-Voting	44	858386	15.53
Total	53	4193802	75.83

(viii) Voted against the resolution:


Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	2	223446	4.04
E-Voting	7	1113587	20.13
Total	9	1337033	24.17

(ix) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal ballot	0	0
E-Voting	0	0
Total	0	0

The electronic data and physical ballot forms and all other relevant records relating to the voting are under my safe custody and will be handed over to the board of Director/Company Secretary of the Company for preserving safely after the Chairman signs the Minutes.

For Nitesh Chaudhary & Associates,


Nitesh Chaudhary (Proprietor)
Practicing Company Secretary
COP No: 16275
Membership No.: FCS-10010



Place: Mumbai
Date: 27th October, 2020
UDIN: F010010B001073237