



**TOYAM INDUSTRIES LIMITED**

[Formerly Ojas Asset Reconstruction Company Limited]  
CIN: L74110MH1985PLC285384  
www.toyamindustries.com

**Date: 11/11/2020**

**To,**

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| <b>The BSE Limited,<br/>Floor - 25 ,P.J. Tower,<br/>Dalal Street,<br/>Mumbai-400001.</b> | <b>The Metropolitan Stock Exchange of India Limited,<br/>Viobgyor Towers, 4<sup>th</sup> Floor, Plot No. C-62G-Block,<br/>Opp. Trident Hotel,<br/>Bandra Kurla Complex, Bandra (E), Mumbai-400098.</b> |
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**REF : ISIN: INE457P01020, SECURITY CODE: 538607, SECURITY,  
ID:TOYAMIND**

**SUB : Intimation of cancellation of the proposed preferential allotment of  
Warrants convertible into equity shares to the proposed investors.**

**Dear Sir/Madam,**

Toyam Industries Limited has informed BSE vide its outcome of Board Meeting dated 18th September, 2020 that the company was in the process of issue of 5,12,00,000 warrants convertible into 5,12,00,000 equity shares to the proposed allottees, list of the allottees was also enclosed. Company had duly submitted an application for in-principal approval and the concerned Stock Exchanges i.e. BSE & MSEI had also granted the in-principal approval for aforesaid preferential allotment of warrants equity shares .

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that due to unforeseen circumstances between the company and the proposed investors and consequences associated with this, both parties decided to terminate the arrangement. Accordingly, the company has cancelled the proposed preferential allotment of warrants convertible into equity share to the proposed investors.

Kindly Take the same on your record and acknowledge the receipt of the same.

**Thanking You,**

**Yours faithfully,  
For Toyam Industries Limited**

**Pooja Chauhan  
Company Secretary  
ACS-48019**