



TOYAM INDUSTRIES LIMITED

[Formerly Ojas Asset Reconstruction Company Limited]

CIN: L74110MH1985PLC285384

www.toyamindustries.com

Date: 03/12/2020

To,

The BSE Limited, Floor-25, P.J.Tower, Dalal Street, Mumbai-400001.	The Metropolitan Stock Exchange of India Limited, Viobgyor Towers, 4th Floor, Plot No. C-62G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai-400098.
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REF : ISIN: INE457P01020, SECURITY CODE: 538607, SECURITY, ID:TOYAMIND

SUB : Outcome of (11/2020-21) Board Meeting held Thursday, 3rd December, 2020.

Dear Sir/Madam,

We wish to inform you that **(11/020-21)** Meeting of the Board of Directors of Toyam Industries Limited held Today i.e. on Thursday, 3rd December, 2020 at 04:00 P.M. at the registered office of the Company Situated at 503, Shi Krishna Complex, Opp. Laxmi Industrial Estate, New Link Road, Andheri (W) Mumbai (MH)-400053, has transact the following Matters:

1. The Board of Directors has decided to call **35th Annual General Meeting (AGM)** of the Company on Monday, 28th December, 2020 at 9.30 A.M. at Registered Office of the Company situated at 503, Shi Krishna Complex, Opp. Laxmi Industrial Estate, New Link Road, Andheri (W) Mumbai (MH)-400053.
2. Discussed and approved Director's Report along with its Annexures and Corporate Governance Report and Management Discussion Analysis Report for FY. 2019-20.
3. The Board has decided closure of Register of Members of the Company from (Friday, 25th December, 2020 to Monday, 28th December, 2020) (both days inclusive) for the purpose of 35th Annual General Meeting of the Company.
4. Considered and approved the appointment of M/s. Nitesh Chaudhary & Associates, as a scrutinizer for E- voting for 35th Annual General Meeting of the Company.
5. Took a note on status of Statutory Register maintained under the Companies Act, 2013.
6. Recommended to the members for Regularization of Mr. Mayank Kathed (DIN: 0774376) as Non – Executive Independent Director and Ms. Supriya Kalwar (DIN: 08582568) as Non-Executive Independent Director of the Company.



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7. Recommended to the members for Regularization of Ms. Pooja Chauhan (DIN: 08832846) as Executive Director of the Company.
8. Recommend to the members for appointment of M/s Manoj Vatsal & Co (FRN :010155C) as Statutory Auditor of the company for F.Y. 2020-21.
9. Authorized Ms. Pooja Chauhan, Company Secretary of the Company to be responsible for conducting 35th AGM and entire poll process and e-voting.
10. The Board has approved to increase the Authorized Share Capital of the Company from Rs. **21,25,00,000/- (Twenty One Crores Twenty Five Lakhs)** to Rs. **25,65,00,000 (Twenty Five Crores Sixty Five Lakhs)** and alter the Clause-V (Capital Clause) of Memorandum of Association, subject to the approval of members.
11. The Nomination and Remuneration Committee of the Board of Directors constituted by the Company has approved at its meeting the ESOP amounting of **Rs. 4,36,00,000/- (Rupees Four Crores Thirty Six Lakhs Only)** to the eligible employees of the Company pursuant to SEBI (Share Based Employee Benefits) Regulations, 2014 and in compliance with other applicable Laws, Rules, Regulations and Statutory Guidelines.
12. Recommended to the members for appointment of Mr. Kailash Yadav (DIN: 00628363) Executive Director, who is retiring by rotation and being eligible offered himself for reappointment;

Aforesaid Board Meeting Commenced at 4.00 P.M. and Concluded at 8.55 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking you,

**Yours Faithfully,
For Toyam Industries Limited**

**Pooja Chauhan
Company Secretary
ACS-48019**